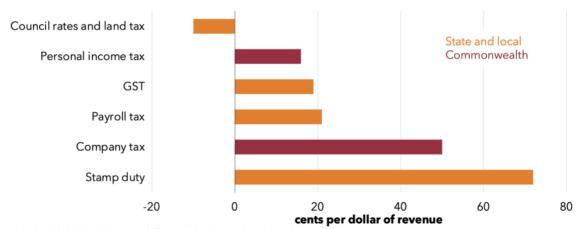
The economic costs of taxes vary widely



Loss of economic activity for each \$ increase in the tax, cents per dollar of revenue



Source: Cao et al. (2015), Understanding the Economy-wide Efficiency and Incidence of Major Australian Taxes, Treasury Working Paper 2015-01.